

## Peru's Energigas secures US\$55 million loan

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Lazo Abogados has helped Peruvian energy company Energigas obtain a US\$55 million loan for new investments and to repay existing debt.

The syndicate of lenders relied on Hernández & Cía in the deal, which closed on 24 July.

Energigas will use the loan to restructure its payment obligations, make investments in existing projects and to acquire new assets.

Founded in 2004, Energigas is one of Peru's leading hydrocarbon companies, providing energy solutions to the mining, automotive, and retail industries. The company also provides liquefied petroleum gas and compressed natural gas at 14 service stations in the department of Lima.

Finance and capital markets deals regularly take place across Peru's energy sector. Earlier this month, local oil and gas producer Pluspetrol [issued](#) US\$500 million worth of notes through two of its subsidiaries. This came one month after Italy's Enel [divested](#) its Peruvian assets to China Southern Power Grid International, marking the largest acquisition by a Chinese party in Peru.

### Counsel to Energigas

Lazo Abogados

Partners Jorge Lazo and Luis Ernesto Marín

### Counsel to Banco Santander Perú, BD Crédito Sofom, Alfin Banco, Banco BCI Perú and Fondo de Inversión Senior Loans BDC

Hernández & Cía

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