

Hernández & Cía adds restructuring and insolvency partner

Isabella Ankerson
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Pamela Arce

Highly Recommended Peruvian firm Hernández & Cía has added firepower to its restructuring and insolvency offering by hiring a former counsel of local outfit De Bracamonte, Haaker, Castellares Abogados as partner and practice head.

Pamela Arce assumed the role of partner and head of Hernández & Cía's restructuring and insolvency group on 10 June. Following her hire, the firm counts a total of 26 lawyers in its senior rank.

Arce replaces former restructuring head Jorge Luis Zubiato, who will continue to advise in the practice as well as in the disputes group. Zubiato has **been** a partner at the firm since 2011.

With more than 20 years of experience working in insolvency law and corporate restructuring, Arce advises on refinancings, corporate liquidations and acquisitions and sales of assets of insolvent companies. She has also represented clients in bankruptcy proceedings before the bankruptcy commission of Peru's competition authority, INDECOPI.

With additional knowledge of aviation law, too, Arce is equipped with the skills required to help the firm target work from clients within this sector in the future.

Arce left her counsel role at De Bracamonte Haaker in 2022, after which she taught bankruptcy law at the University of Piura, northern Peru. She has also been a legal manager at Peru's SKY Airline and worked for 11 years at Highly Recommended firm Rebaza, Alcázar & De Las Casas. During her stint there she spent time as an international associate at Cleary Gottlieb Steen & Hamilton LLP.

Hernández & Cía's managing partner, Juan Luis Hernández, assures that the firm is "very pleased to welcome Pamela Arce to our team."

He notes that her arrival will allow the firm to enhance its restructuring and insolvency offering, which has recently witnessed growing demand "due to the increase of pre-bankruptcy negotiations," which allow companies to avoid bankruptcy proceedings by obtaining refinancing, as well as improved conditions to manage their liabilities.

Arce says she is looking forward to the challenge of leading the firm's restructuring and insolvency area.

Peru's Hernández & Cía is renowned for its work in several transactional and non-transactional practice areas, including corporate and M&A, disputes, banking and finance, tax, energy and environment law. In February, the firm **bolstered** its mining group by promoting a lawyer to partner.

Recent deals have seen the Lima-based firm flex its M&A and financing muscles. Last month, it **helped** Banco BBVA Perú grant a US\$60 million sustainability-linked credit facility to Costa Rican real estate company LatAm Logistic Properties to fund debt repayment and certain real estate investments in Peru. This came just weeks after it **assisted** Spanish oil and gas company Compañía Española de Petroleos (Cepsa) in the divestment of its Peruvian branch, Cepsa Peruana, to Canada's PetroTal.

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