

Several firms advise on Peruvian amusement park loan

Maya Kendall Shah
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Peruvian entertainment company Atracciones Coney Island has relied on Payet, Rey, Cauvi, Pérez Abogados in Lima, Barros & Errázuriz Abogados in Santiago and Posse Herrera Ruiz in Bogotá to obtain a loan of 175 million soles (US\$47 million).

The lenders, Scotiabank and Santander, hired Hernández & Cía in Lima, Morales & Besa in Santiago and Holland & Knight (Colombia).

The guarantee agent, TMF, enlisted separate teams from Hernández & Cía in Lima, Morales & Besa in Santiago and Holland & Knight (Colombia). The deal closed on 21 February.

Atracciones Coney Island will use the funds to refinance existing debt related to its Peruvian operations and those of its Colombian affiliate, Divertónica Medellín. It will also fund the construction and remodelling of new amusement parks in Peru, Chile and Colombia.

Based in Lima, Atracciones Coney Island operates a chain of entertainment parks and attractions that specialises in electromechanical, virtual reality simulators and video game entertainment.

In 2019, US private equity group Carlyle [received](#) a loan to purchase entertainment business Coney Park from Peruvian editorial group El Comercio through which Atracciones Coney Island in Peru was passed onto Carlyle. Payet Rey, Hernández & Cía and Morales & Besa were also involved in this deal.

Counsel to Atracciones Coney Island

Payet, Rey, Cauvi, Pérez Abogados

Partner Susan Castillo and associate Rocio Gordillo in Lima

Barros & Errázuriz Abogados

Partner Lucas Marinovic and associates Albert Harsch and Carol Urzúa in Santiago

Posse Herrera Ruiz

Partner Natalia Escobar and associates Juan José Huertas and Jordi Buitrago in Bogotá

Counsel to Scotiabank Perú and Banco Santander Perú

Hernández & Cía

Partner José Goyburu and associates Andrea Limón and Flavio Castañeda in Lima

Morales & Besa

Partner José Miguel Carvajal and associates Felipe Cousiño and Camila Pereira in Santiago

Holland & Knight (Colombia)

Partner Juliana Saa and associate Camilo Ballesteros in Bogotá

Counsel to TMF

Hernández & Cía

Associates Julien Labory-Alicq and Rafaela Chumpitazi in Lima

Morales & Besa

Partner Myriam Barahona and associates Daniel Pardo and María Schäfer in Santiago

Holland & Knight (Colombia)

Partner Camilo Gantiva and associate Juan Felipe Fontecha in Bogotá

This article was updated on 22 March 2024 to include Holland & Knight as counsel to TMF.

Maya Kendall Shah

Trainee News Reporter

Latin Lawyer

maya.kendallshah@latinlawyer.com