

Enel obtains loan to finance Peruvian wind farms

Lily Squires
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Hernández & Cía has helped IDB Invest lend US\$85 million to the Peruvian renewable energy subsidiary of Italy's Enel.

Latin Lawyer understands that White & Case LLP advised the borrower, but this could not be confirmed before publication.

The funds were disbursed on 13 July.

Enel Green Power Perú will use the proceeds from the loan to develop a 177-megawatt wind farm in the southern Peruvian region of Ica.

The loan is secured by a primary, unconditional and irrevocable guarantee by parent company Enel.

Italy's Enel regularly buys and sells assets in Latin America. In June, it [sold](#) a gas-fired thermal power plant to Brazil's Eneva for US\$96 million. Before that, it [led](#) a consortium that won a bid for a public-private partnership (PPP) contract to provide street lighting to the Brazilian city of Jaboatão dos Guararapes.

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