

Peruvian firms help Carlyle subsidiary in shares issue

Emily Darby 02 September 2020

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Hernández & Cía Abogados has helped US private equity group Carlyle sell shares in Peruvian security company Liderman Group to employees in Chile, Ecuador and Peru through a secondary public offering.

Credicorp acted as broker in the deal and turned to Peruvian firm Payet, Rey, Cauvi, Pérez Abogados. The deal closed on 11 August with no value disclosed.

Buyers included employees of the company's operations, who acquired a confidential amount of equity shares in the security group. The shares were sold on the Lima Stock Exchange (LSE).

The offering was carried out to give Liderman workers an opportunity to invest in the business as common shareholders. Hernández & Cía helped Carlyle carry out a similar transaction last year, where it offered shares in courier service Hermes' Peruvian operations. Employees and officials at the company were among those who purchased the stock.

Publicly traded security group Liderman employees over 19,000 security guards at its operations in Peru, Ecuador and Chile. It also provides alarm systems, GPS tracking services and surveillance equipment, among other security solutions.

US private equity company Carlyle Group controls around US\$221 billion assets under management with a portfolio of investments in the real estate, infrastructure and energy industries, among others.

Counsel to Carlyle Group

Hernández & Cía Abogados

Partners Juan Luis Hernández Gazzo and Diego Carrión Alvarez Calderón and associates Erick Calla Ramírez and Veronica Balta Velarde

Counsel to Credicorp

In-house counsel - Patricia Brocos and Erik Malca Vargas

Payet, Rey, Cauvi, Pérez Abogados

Partner Susan Castillo Loo and associate Rocio Gordillo

Practice area: Capital markets

Country: Peru, Ecuador, Chile