LATIN LAWYER

Colombia's Altra sells Peruvian IT assets to Brazilian buyer

<u>Lily Squires</u> 24 November 2021



Hernández & Cía Abogados has helped Bogotá-based Altra Investments sell IT services business Corporación Sapia to Brazilian Stefanini Group.

Two teams of lawyers from Hernández & Cía advised Altra and Sapia.

Stefanini Group, an IT services company, is thought to have hired Muñiz, Olaya, Meléndez, Castro, Ono & Herrera in Lima, but this could not be confirmed before publication.

The deal closed on 29 October for a confidential amount.

Stefanini Group, which made the acquisition through its Peruvian vehicle, bought the entirety of Sapia, formerly known as Cosapi Data.

Sapia has over 33 years of experience in the Peruvian market, offering customers data centre services and artificial intelligence.

Altra <u>acquired</u> Sapia (then known Copasi Data and Copasi Soft) back in 2013. Muñiz was involved that time too.

Counsel to Altra Investments

In-house counsel - Natalia Camacho

Hernández & Cía Abogados

Partners Diego Carrión and Leonardo López, and associates Gloria Zubizarreta, Andrés Marcos and Jimmy Matos

Counsel to Corporación Sapia

In-house counsel - Giulliana García

Hernández & Cía Abogados

Partner Diego Carrión and associate Gloria Zubizarreta and Andrés Marcos

Related Topics

Peru M&A